



European Economics and Politics in the Midst of the Crisis: From the Outbreak of the Crisis to the Fragmented European Federation

Panagiotis E. Petrakis, Pantelis C. Kostis, Dionysis G. Valsamis

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This book presents an overview of the economics and politics implemented in the European Union and especially the Eurozone during the crisis of 2008-2012. Although it focuses on these four years, the analysis starts from the establishment of the European Union and covers the period up to the outbreak of the Cypriot banking crisis in mid-2013. The long-term creation of structural changes in European economics and politics is associated with a growth lag within the global economic environment dynamics. The economic and political consequences of the crisis and the development of new institutions will shape the future growth dynamics towards a Fragmented European Federation.

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